



STEEL STRIPS LTD.

CIN : L45202PB1975PLC003610

Head Office :

SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2793112 / 2790979 / 2792385

Fax : +91-172-2794834 / 2790887

E-mail : ssl_ssg@glide.net.in

Website : www.sslindia.net

STEEL STRIPS LIMITED

IMPORTANT NOTICE

KIND ATTENTION TO SHAREHOLDERS

This is for the information of all shareholders that Scheme of Amalgamation of Steel Strips Limited (Transferor Company) with SAB Industries Limited (Transferee Company) pursuant to Section 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") had been sanctioned by Hon'ble National Company Law Tribunal, Chandigarh Bench vide order pronounced on 06.10.2021 effective from 19.10.2021 with appointed date of 01.04.2019.

Transferee Company has fixed 03/11/2021 as Record Date for the purpose of ascertaining the Shareholders of the Steel Strips Limited (Transferor Company) who would be entitled to receive equity shares of the Company in terms of the Scheme.

In accordance with the Scheme, every Shareholder holding 350 (Three Hundred Fifty) Equity Shares of Rs.10/- each fully paid up in the Transferor Company will get 1 (One) Equity Shares of Rs.10/- each fully paid up in Transferee Company. No fractional coupons shall be issued by SAB Industries Limited in respect of the residual fractional entitlements, if any, to which the members of Steel Strips Limited may be entitled on issue and allotment of the equity shares of the Transferee Company as aforesaid. equity shares representing fractional entitlement(s) of Steel Strips Limited is to be consolidated and allotted to the Nominee (Trustee) appointed by the Board. The Nominee will sell such equity shares at the prevailing market rate as approved by the Board as soon as possible and distribute the net sale proceeds (after deduction of applicable taxes and other expenses incurred).

The equity shares of Steel Strips Limited will not be tradable or negotiable on and from the Record Date

The equity shares, proposed to be issued by the Transferee Company, will be listed with the BSE Limited and they shall rank pari-passu with the existing equity shares of the Company.

All the shareholders of the Company are hereby requested to surrender their share certificates of Steel Strips Limited to SAB Industries Limited (Transferee Company) at their registered office situated at SCO:49-50, Sector-26, Madhya Marg, Chandigarh-160019 which shall thereafter in due course deliver to the shareholders, the shares in SAB by registered post.

In the event of failure to deposit, surrender or present the share certificates for the purpose of obtaining shares of transferee company, shares held by shareholders in Steel Strips Limited shall be deemed to have been automatically cancelled and be of no effect, on and from 03.11.2021 (Record Date) and SAB Industries Limited will directly issue new shares of the Company by dispatching new share certificates of the Company in lieu thereof.

In case of any query/ clarification, you can write/ email at ssl_ssg@glide.net.in.

For STEEL STRIPS LIMITED

Jyotsana Bajar
JYOTSANA BAJAR

Company Secretary & Compliance Officer



Regd. Office

: Village Harkishanpura, Tehsil Bhawanigarh, Distt. Sangrur, Punjab (India)-148 026
Tel. : 01762-278106, 278104 Fax : +91 1672-278110